

Office of Financial Aid

**Direct Loan Acceptance Process**

**Federal Direct Student Loans**

Institutions have the ability to have either an active or passive acceptance process.

Prior to October 14th, 2021 Paul Quinn used the ***“Passive”***acceptance process, but transitioned over to ***“Active”*** acceptance.

What is the difference between “Passive” and “Active”?

* **Passive:** Students who accept federal direct loan(s), complete their Entrance Counseling and Master Promissory Note via the Federal Student Aid website. They will continue to receive loan disbursements in future academic years unless you request that they are cancelled or reduced by completing a Loan Adjusted Form which can be requested by contacting the financial aid office or by declining them on the [CAMS Student Portal](https://portals.pqc.edu/estudent/login.asp).
* **Active**: Students will need to notify the school each year that you want to accept student loan(s). This process is completed on the student portal, CAMS, under the “My Financial Aid” tab. This applies to all new student loan borrowers.

**Loan Adjustment Requests**

* If you have had a student loan disbursement for Summer 2021 or Fall 2021 you can still adjust your loans by contacting the Office of Financial Aid.
* If you are a returning borrower and have not decided on your loans, please go to CAMS and make a decision to either decline or accept your loans.

**What if I do not want loans this year?**

* Go to your CAMS portal, select the ***“My Financial Aid”*** tab on the left-hand side and then check off the boxes that say **“Decline”.** Each term has its own accept and decline option.
* If a loan has already disbursed (it will have a posting date on CAMS) you won’t be able to check the accept or decline options, contact our office for an adjustment form.
* If you decide to want to cancel a loan that led to a refund, it may lead to you having to return funds and/or having an account balance.

**Where can I view my loan history?**

* You can view your loan history and your completed loan documents on <https://studentaid.gov/> and we attached a guide to this e-mail.

**If you recently made a revisions request, it may not be reflected yet.**

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finaid@pqc.edu