# PAULQUINN

## Federal Supplemental Educational Opportunity Grant (FSEOG) Policy

FSEOG funds will be reasonably available (to the extent of available funds) to all eligible students.

- Enrolled undergraduate student
- No previous bachelor or professional degree
- Highest financial need with Pell Grant recipients having primary consideration
- If there are remaining FSEOG funds after making awards to all Pell Grant recipients for that award year, we must next select students with the lowest EFCs who are not receiving Pell Grants
- Based on available funds, incomplete financial aid files may lead to students not receiving FSEOG.

### **One-term Pell Eligibility**

A student who receives a Pell Grant at any time in the award year may be awarded an FSEOG for that award year; the student does not have to receive a Pell Grant in the same payment period as the FSEOG. For example, if the student receives Pell only for Fall due to exceeding LEU, they may be considered for FSEOG for Fall AND Spring.

#### **Single-Term FSEOG Awards**

A single-term FSEOG award is permissible if a student will only be enrolled for one term or only one term remains in the award year when the award is made.

#### **Award Amounts**

The minimum award is \$100 and the maximum award is \$4,000. We can prorate the \$100 to less than \$100 if the student is enrolled for less than the academic year and can award up to \$4,400 if the student participates in a study-abroad program that is approved for credit by the home school. Award amounts may vary based on financial need.

FSEOG awards will typically be divided by the number of payment periods the student will attend. However, we may award FSEOG in unequal amounts if the student has costs or resources that are different for different payment periods in a way that best meets the student needs.

#### **Selection Groups**

Our selection procedures may specify categories of students to ensure that the students in each category have an opportunity to be awarded FSEOG funds. Categories may be based on class standing, enrollment status, program, date of application, or a combination of factors.

- We may choose to assign a percentage or dollar amount of FSEOG funds to each category, however, categorization may not be used to exclude certain students or groups of students from consideration.
- When using categories to package FSEOG, within each category we must first award the assigned FSEOG funds to students with the lowest EFCs who will also receive a Pell Grant.
- If FSEOG funds assigned for that category still remain, you must next award FSEOG funds to students in the category with the lowest EFCs who will not receive a Pell Grant

#### **Awarding Groups**

**Group 1:** Students with the lowest Expected Family Contribution (EFC) who will also receive Pell Grants in that award year.

**Group 2:** Students with the lowest Expected Family Contribution (EFC) who do not receive Pell Grants in that award year.

#### **Disbursement Rules**

Eligibility requirements are verified before disbursing FSEOG funds. If the student loses Pell Grant eligibility prior to disbursement of the FSEOG, we must cancel the FSEOG award. A late disbursement is permitted if the student was awarded within the payment period of the late disbursement but no later than 180 days after the date of the school's determination that the student withdrew, or, for a student who did not withdraw, or 180 days after the student became ineligible.